



03 July 2026

**MS. STEPHANIE MARIE A. ZULUETA**

President  
Philippine Dealing & Exchange Corp.  
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation") relating to the disbursements made by the Corporation from the net proceeds from the offering of its ₱30 Billion Fixed Rate Bonds (the "Offer Bonds"), we report the following matters:

The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering		₱30,000,000,000.00
Less: Expenses related to the Offering as of 26 June 2026	₱ 405,849,905.86 <sup>1</sup>	
Total Expenses related to the Offering to date		405,849,905.86
Net Proceeds of the Offering		₱29,594,150,094.14

The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.


Date of Disbursement	Use of Proceeds	Details	Amount in Pesos (₱)
As reported under SEC Form 17-C, dated 26 June 2026			17,173,630,612.21
29 June to 3 July 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	3,823,113,185.14
29 June to 3 July 2026	Investments in Solar projects		39,934,439.19
Total Disbursements as of 3 July 2026			21,036,678,236.54
Balance to date			8,557,471,857.60

<sup>1</sup> Expenses of the Offering include (i) the payment of filing fees with the Securities and Exchange Commission; (ii) payments made to Philratings for its rating fees; (iii) the payment of the underwriting fees, legal, audit and other professional fees; (iv) filing fees paid to the Philippine Exchange & Dealing Corp.; and (v) taxes paid to the Bureau of Internal Revenue. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, and (2) paying agency and trustee fees, will be reported upon actual disbursement.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**ELENITA D. GO**  
Corporate Information Officer  
Senior Vice President and General Manager